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D.R. HORTON OPENS SALES CENTER AT HIGH POINT

Development Adds Model Homes and Park to 'Masterfully' Planned Amenities

Denver, CO – (January 31, 2007) LNR announced today that the sales center for D.R. Horton, Inc. is now open. Model homes are now located off 64th & Tower Rd. at Fundy in the northeast Denver community, one of several exciting advancements at the 1,800-acre mixed-use development near Denver International Airport.

“We’re very excited to have D.R. Horton committed to continuing their substantial investment in High Point, bringing the first residents to the community in the very near future. D.R. Horton has begun their sales and marketing efforts, reaffirming their belief in the strength of the High Point project,” said Gardiner Hammond, Vice President of Development for LNR. “These actions are all the more significant in the face of less than ideal market conditions, and we’ll be working to support their efforts in any way we can.”

D.R. Horton homes at High Point range in price from \$244,950 to \$329,950, and the sales center hours are Tuesday through Saturday, 10am to 6pm, and Sunday-Monday from 12pm to 6pm. Model homes by the builder will open on site Saturday, February 3rd. In addition to the Grove neighborhood is the completed 5 acre Grove Park, a pool and clubhouse opening this summer, and the Academy at High Point, which opened its doors this year and is currently enrolling new students.

Overall, plans for the High Point development include more than 800 acres of commercial land incorporating 10.5 million square feet of office, retail and other commercial space, approximately 450 acres of residential development and nearly 350

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acres of parks, trails, and open space and golf course amenities. When completed, the community will bring over 560 new jobs to the metro area and generate almost \$6 million per year in tax revenue after the first five years.

Founded in 1978 in Fort Worth, Texas, D.R. Horton has expanded its presence to include communities in 84 markets in 27 states. The Company is engaged in the construction and sale of high quality single-family detached homes, town homes, duplexes, triplexes and condominiums with sales prices ranging from \$90,000 to over \$900,000. D.R. Horton also provides mortgage financing and title services for homebuyers through DHI Mortgage and DHI Title.

About LNR Property Corporation and Landmark Properties Group

Since 1969, LNR Property Corporation (LNR) has been engaged in the development, ownership and management of commercial land, office, industrial, retail, apartments, hotels, mixed-use, and military base reuse nationwide. LNR's corporate headquarters are based in Miami and its Commercial Property Group has national headquarters in Newport Beach, Calif. with regional headquarter offices in Los Angeles, Dallas, Boston, and Atlanta. LNR has 15 local market offices across the U.S. allowing them to make investments in a variety of markets and property types. LNR is invested in large commercial land development and redevelopment transactions that vary in size from \$10 million to over \$100 million. LNR Property Holdings Ltd. and its affiliates have assets of approximately \$4 billion. For more information, visit www.lnrproperty.com.

Founded in 2003, Landmark Properties Group is a Littleton, Colo.-based developer committed to the creation of high-quality, mixed-use communities and workplace environments throughout Colorado. Through careful attention to community objectives, respect for the natural environment, and the application of "smart growth" planning principles, the company strives to create vibrant, sustainable projects to serve residents, employers and employees alike for decades to come. For more information, visit www.landmarkpropertiesgroup.com.

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